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Instructions about Article Body Text

Font: Times New Roman; Size: 10

Paragraph Spacing: Above paragraph – 0 pt.; below paragraph – 4 pt.

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Heading 1: Times New Roman; Size-10; Bold;

Heading 2: Times New Roman; Size-10; Italic;

Heading 3: Times New Roman; Size-10;

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Text

Keywords:

1. Heading 1

Text

1.1 Heading 2

Text

1.1.1 Heading 3

Text

1.1.2 Heading 3

Text

References

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	OIL	CASABLANCA	EGYPT	JORDAN	TUNIS	TURKEY
OIL	1.000000	0.742972	0.853658	0.739412	0.760066	0.826535
CASABLANCA	0.742972	1.000000	0.751994	0.389440	0.956215	0.813814
EGYPT	0.853658	0.751994	1.000000	0.859753	0.748198	0.946995
JORDAN	0.739412	0.389440	0.859753	1.000000	0.425298	0.750307
TUNIS	0.760066	0.956215	0.748198	0.425298	1.000000	0.759077
TURKEY	0.826535	0.813814	0.946995	0.750307	0.759077	1.000000

Table 9. Correlation matrix of 6 capital markets included in the analysis.

MASI price path 2004-2006

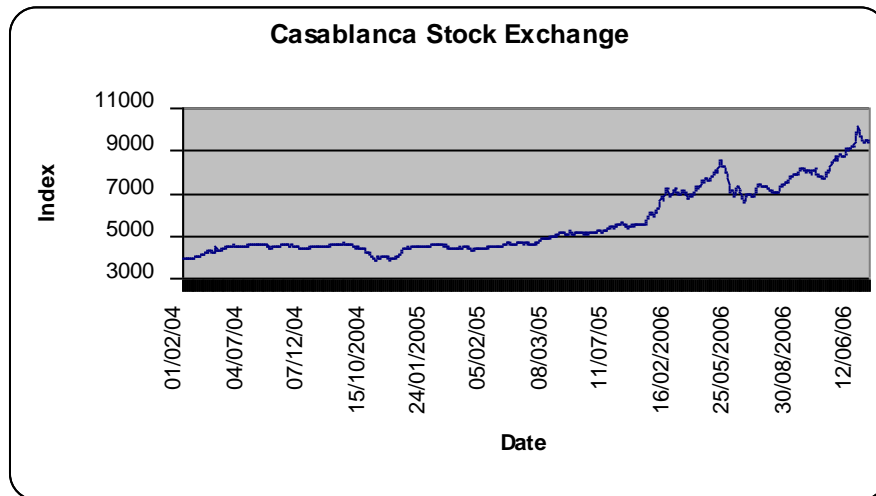


Figure (1) source of data is www.casablanca-bourse.com

Description for the above figure.